

CLARKSVILLE DEPARTMENT OF ELECTRICITY

Operating Policy 2-21

Subject: Budget/Levelized Billing

Policy:

Budget/Levelized Billing will give CDE customers the opportunity to pay the total of their yearly electric service bills in 12 approximately equal monthly payments. The customer must have had service at the location for at least 6 monthly billing periods and have no outstanding bill at the time.

The amount of the net budget bill will be based on $((\text{Current Total Dollars Billed} + \text{Previous 11 months Total Dollars Billed}) / 12) + (\text{Budget to Pay} + 1/12 \text{ Prior Balance})$. The net budget amount will be rounded to the nearest dollar

Either CDE or the customer may cancel the agreement covering the budget plan at any time. All credits or debits must be cleared at the termination of this agreement.

Budget Billing payments must be made by the last date for payment. Customers not making payment before the last date for payment may be removed from the program and their account will be cleared as prescribed above. The monthly budget payment must be paid each month regardless of any credit the customer may have.

Each Budget Billing account may be reviewed periodically and the customer will be contacted for necessary adjustments.

Each year beginning January 1 and extending through March 31, CDE will implement the Residential Hardship Budget Billing Program, allowing exceptions for those customers that do not meet the usual policy criterion.

- Payment history requirements of Six (6) months will be waived.
- The customer will not be required to have a zero (0) balance to participate.
- All other provisions of the policy will apply.